

**MSD OF MT. VERNON
FRINGE BENEFITS FOR ADMINISTRATORS
2020-21**

Salary

Paid biweekly year-round (26 pays per year).

Teachers' Retirement Plan

The State of Indiana has one of the best in the nation. In addition, the MSD of Mt. Vernon also provides generous benefits.

Insurance Benefits Effective 1/1/20 (Monthly Costs)

	Employee Cost (Non-Tobacco)		Employee Cost (Tobacco)		District Cost	
	<u>Single</u>	<u>Family</u>	<u>Single</u>	<u>Family</u>	<u>Single</u>	<u>Family</u>
Cypress PPO 1500	215.34	836.66	265.34	936.66	665.02	1524.26
Cypress HDHP 3000	116.70	565.42	166.70	665.42	665.02	1524.26
Cypress HDHP 6000	13.54	281.82	63.54	381.82	665.02	1524.26

Leave Benefits – Paid

Sick Leave	13-16 days per year accumulative to 215 days
Personal Business	4 days per year that converts to accumulated sick leave if not used
Bereavement Leave	5/3/1 days depending on relationship as defined in the negotiated contract
Jury Duty	

Sick Leave Bank

The MSD of Mt. Vernon provides its employees the opportunity to participate in a sick leave bank. Participating employees are eligible to draw days from the bank upon approval of the Extended Leave Committee.

Professional Leave

Granted with compensation and approved expenditures when attending professional seminars, meetings, and conferences.

Tax Sheltered Annuities

Options through payroll deductions.