MSD OF MT. VERNON FRINGE BENEFITS FOR ADMINISTRATORS 2015-16

<u>Salary</u>

Paid biweekly year-round (26 pays per year).

Teachers' Retirement Plan

The State of Indiana has one of the best in the nation. In addition, the MSD of Mt. Vernon also provides generous benefits.

Insurance Benefits Effective 1/1/15 (Monthly Costs)

	Employee Cost		District Cost
	<u>Single</u>	<u>Family</u>	Single Family
Meritain PPO 1500	200.30	757.86	375.02 824.26
Meritain HDP 3000	111.70	514.18	375.02 824.26
Meritain HDHP 6000	19.02	259.34	375.02 824.26
Dental	.02	50.54	22.18 30.36
Vision	.02	15.84	11.98 12.16
Term Life \$150,000	.01	n/a	17.99 n/a
Long Term Disability per \$100 of salary	.01	n/a	.21 n/a

<u>Leave Benefits – Paid</u>

Sick Leave 13-16 days per year accumulative to 215 days

Personal Business 4 days per year that converts to accumulated sick leave if

not used

Bereavement Leave 5/3/1 days depending on relationship as defined in the

negotiated contract

Jury Duty

Sick Leave Bank

The MSD of Mt. Vernon provides its employees the opportunity to participate in a sick leave bank. Participating employees are eligible to draw days from the bank upon approval of the Extended Leave Committee.

Professional Leave

Granted with compensation and approved expenditures when attending professional seminars, meetings, and conferences.

Tax Sheltered Annuities

Options through payroll deductions.