

**MEETING OF BOARD OF SCHOOL TRUSTEES
METROPOLITAN SCHOOL DISTRICT OF MT. VERNON
JANUARY 15, 2018**

BOARD OF FINANCE

The Board of Finance met, elected Kathy Weinzapfel as President and Joe Rutledge as Secretary, and reviewed the 2017 Investment Report.

The Board of Finance designated local depositories that can be used for investments throughout the year as recommended.

REGULAR MEETING

ACCOUNT TRANSFERS

The Board adopted the transfer of funds certificates and resolutions for account transfers to balance the 2017 fund budgets as recommended.

STUDENT SUNDAY ACTIVITIES

The Board granted permission to allow DECA students to travel to Indianapolis to participate in the DECA state competition departing Sunday, March 4 with a return on Tuesday, March 6, 2018 and to allow FFA students to travel to the Tennessee Agribition Livestock Judging contest in Lebanon, TN departing Friday, March 9 with a return on Sunday, March 11, 2018 as recommended.

RESIGNATIONS

The Board accepted resignations from Debra Dick, Administrative Office Secretary, effective February 5, 2018, and from Michelle Oxley, School Nurse at Farmersville, effective immediately.

LEASE AGREEMENT

The Board authorized renewing a current lease for a section of Hedges Central School by Gethsemane Church for one year beginning February 1, 2018 through January 31, 2019.

CPF EMERGENCY RESOLUTION

The Board adopted a resolution authorizing the use of the 2018 CPF Emergency Fund allocation to replace the hot water storage tank at Marrs Elementary School in an amount not to exceed \$7,500.00 as recommended.

INFORMATIONAL ITEMS

Information to the Board included the Self-Insurance Fund Report for December 2017, Farmersville Falcon News, and information about the Extracurricular Financial Reports for the period of June 1 - November 30, 2017, for school extracurricular accounts and for the period of July 1 - November 30, 2017, for the School Lunch Fund.

FUTURE MEETING DATES

Monday, February 5, 2018 at 5:45 p.m.
Monday, February 19, 2018 at 5:45 p.m.
Monday, March 5, 2018 at 5:45 p.m.

All meetings will be held at Mt. Vernon Junior High School.

OTHER IMPORTANT DATES

Wednesday, February 7, 2018 – Kindergarten Roundup (Makeup date Feb. 14)
Sunday, February 11, 2018, 8:00 a.m. – 4:00 p.m. – Mt. Vernon Police Dept. training at the high school.

DISCUSSION ON INVESTMENT POLICY

The Board reviewed and discussed a proposed investment policy that would formalize current investment practices for school district funds and provide for additional investment options when needed.

EXECUTIVE SESSION

The Board met in Executive Session immediately after the regular meeting.